

PRESS RELEASE

Bonn, April, 11th 2018

SolarWorld continues shipments: Orders from Germany, Europe and Asia

SolarWorld Industries GmbH, Europe's largest manufacturer of solar cells and modules, resumed production at both its German locations following the opening of the preliminary insolvency proceedings, and started supplying customers this week. The first deliveries go to France, Kuwait, Japan, Sri Lanka and to customers in Germany. The largest single order of around 14,000 solar modules is made by a customer in Kuwait. The first delivery of 6,000 modules is on its way already.

Dr. Christoph Niering, provisional insolvency administrator at SolarWorld Industries says: "It was important for us to restart production as quickly as possible and to provide SolarWorld Industries' customers with high-quality products from SolarWorld's production facilities in Arnstadt and Freiberg. This demonstrated again how efficiently the processes work at both production sites. It is equally pleasing how many customers remain loyal to SolarWorld quality products."

During the coming weeks, the aim is to fulfill further customer orders, and at the same time to contact potential investors for the company. The number of responses so far is already promising.

SolarWorld Industries GmbH is a German solar technology company headquartered in Bonn, with production facilities in Arnstadt, Thuringia, and Freiberg, Saxony, and with sales locations in Germany, France, Singapore and South Africa. SolarWorld is focused exclusively on the production and distribution of premium products based on monocrystalline PERC solar cells, such as bifacial glass-glass modules delivering power generation on both sides, and monofacial PERC modules. Quality is the top priority at all stages of the value chain. For customers, SolarWorld quality means outstanding solar module longevity, maximum efficiency and therefore lower costs per kilowatt hour of electricity generated by the sun.

NIERING STOCK TÖMP lawyers are one of the largest law firms specializing in insolvency administration in North Rhine-Westphalia. With currently seven regularly appointed insolvency administrators and over 70 employees, NIERING STOCK TÖMP attorneys at law currently manage insolvency proceedings in a total of 14 courts in North Rhine-Westphalia. Dr. Christoph Niering is a partner of NIERING STOCK TÖMP attorneys and has a record of over 2,000 insolvency proceedings in his more than 20 years as insolvency administrator. He is a sought-after author and speaker and works as insolvency law expert for the German Bundestag.

Press Office

press@solarworld.com